
LETTER

FROM THE
SECRETARY OF THE TREASURY,
ACCOMPANYING
A LETTER TO HIM

FROM THE
Comptroller of the Treasury,
AND SUNDRY STATEMENTS,
MARKED A, B, C, D, E,

Prepared in pursuance of an Act, intituled "An
Act establishing a Mint, and regulating the
Coins of the United States."

24th March, 1802.

Read, and ordered to lie on the Table.

TREASURY DEPARTMENT,
COMPTROLLER'S OFFICE,
March 22d, 1802.

SIR,

THE statements marked A, B, C, D, & E, which I now lay before you, have been prepared in obedience to the seventh section of an act of Congress of the 2d of April, 1792, entitled "An act establishing a Mint, and regulating "the Coins of the United States." —The Legislature will obtain from these statements all the information concerning the principal operations of the Mint, which the settlements made at the Treasury enable me to give.

I have the honor to be,

SIR,

With great respect,

Your obedient servant,

JNO. STEELE.

The Hon. ALBERT GALLATIN, *Esq.*

TREASURY DEPARTMENT,

March 22d, 1802.

SIR,

I HAVE the honor to transmit herewith a Letter from the Comptroller of the Treasury, of this date, accompanied with sundry Statements, which have been prepared in obedience to the act entitled "An act establishing a Mint, and regulatiug the Coins of the United States," passed on the 2d of April, 1792.

I have the honor to be,

Very respectfully,

S I R,

Your obedient servant,

ALBERT GALLATIN.

The Hon. the SPEAKER of the
House of Representatives of
the United States. }

STATEMENT of Appropriations made for the MINT ESTABLISHMENT for the year 1800, with the amount of Warrants drawn by the Secretary of the Treasury on said Appropriations.

Amount of Warrants drawn on the Treasurer in favor of the Mint, for the services for the year 1800, 30,981 43 Amount carried to the surplus fund on 31st Dec. 1799, not included in statement for that year, 105 79 Balance unexpended on 1st Jan. 1801, 50,333 89	Balance of the several appropriations made by law for the Mint Establishment, unexpended on the 1st January, 1800, 31,202 79 Acts respecting the Mint, dated 27th May, 1796, and 24th April, 1800. For amount of cents and half cents paid into the Treasury in the year 1799, but not included in the statement for that year, 9386 68 Cents and half cents paid into treasury in 1800, 27,531 64 ----- 36,918 32
----- 81,421 11	----- 81,421 11

An act making appropriations for the support of government for the year 1800, dated 7th May, 1800, 13,300

STATEMENT of Appropriations made by law for the payment of the Salaries of the Officers and Clerks of the Mint for the year 1800.

Amount of Warrants drawn on the Treasurer of the United States for the salaries of the officers and clerks of the Mint for the year 1800, 10,600

An act making appropriations for the support of government for the year 1800, dated 7th May, 1800, 10,600

[A. continued.]

STATEMENT of the Application of Monies advanced from the Treasury of the United States for the support of the MINT ESTABLISHMENT, from 1st January to the 31st of December, 1800.

The monies paid by the treasurer of the mint on warrants drawn on him by the director and admitted by the accounting officers of the treasury of the United States, on the adjustment of his accounts, were as follow, viz.

Incidental and Contingent Expenses and Repairs of the Mint.

For 10,386²/₁₀₀ dollars being the amount expended for the requisite repairs, apparatus, machines, wages of workmen, and other expenses—
Paid in the 1st quarter,
2. do. 2,559 63
3. do. 2,350 77
4. do. 2,444 29
_____ 3,051 60
10,386 29

Copper purchased for Coinage.

For 9882⁷/₁₀₀ dollars being the amount of the cost and charges of copper purchased for coinage.
Pounds Purchased from 1st April to 30th June 83 53
To which add this sum, for loss on a bill of exchange remitted for the purchase of copper, 444 45
_____ 527 78

02. Purchased from 1st July to 30th September, 9354 92
24,684.13 _____ 9,882 70
21,984.13 _____ 20,268 99

Wastage in the Coinage of Gold and Silver.

Applied to make good deficiencies arising from wastage in the coinage of gold and silver per auditor's report, No. 12,397. 3,148 10
Salaries of the Officers and Clerks of the Mint.
Paid in the 1st quarter,
2. do. 2,650
3. do. 2,650
4. do. 2,650
_____ 10,600

Benjamin Rush, Treasurer of the Mint,

His suspense account. For this amount suspended in the year 1799, being for the purchase of a bill of exchange, for which a receipt was not, till now, produced. 5,373 53
Balance to be accounted for by the treasurer of the mint, on 1st January 1801, *8,237 18

Dollars 47,627 60

Dollars 47,627 60

* This sum is composed of the following items, viz. Balance due the United States per the treasurer's accounts rendered, 2,654 98
Add this sum being the amount of Stewart and Sons bill of exchange, protested, including expense of protest, &c. deducted pr report, No. 12,397, 5,582 20
_____ as above, 8,237 18

Balance to be accounted for by Benjamin Rush, treasurer of the mint, on the 1st January, 1800, 5,059 74
per auditor's report, No. 11,242.
Advanced to the Treasurer of the Mint, viz. 10,600
For the salaries of the officers and clerks, from the mint establishment, advanced from the treasury, 30,981 43
Paid by John Vaughan for expenses incurred in the separation of gold from a silver deposit made by him, 557 96
For silver recovered from Test bottoms and Liltarge, used in refining silver deposited by the bank of Maryland, and for which an appropriation has been made by Congress, 428 47
_____ 31,967 86
47,627 60

Account of Cents and Half-Cents paid into the Treasury of the United States by the Treasurer of the Mint, in the year 1800.

In the 1st quarter 8,020
2. do. 12,892 31
3. do. 3,063
4. do. 3,556 53
_____ Dollars 27,531 64

TREASURY DEPARTMENT,
REGISTER'S OFFICE, February 26th, 1802.
JOSEPH NOURSE, Register.

STATEMENT of Appropriations made by law for the MINT ESTABLISHMENT for the year 1801, with the amount of Warrants drawn by the Secretary of the Treasury on said Appropriations.

<p>Amount of Warrants drawn on the Treasurer in favor of the Mint, for the services of the year 1801*, 39,738 37</p> <p>Amount of a warrant in favor of Thomas Pinckney, 154 44</p> <hr/> <p>39,892 81</p> <p>Balance unexpended on 1st Jan. 1802, 41,187 21</p> <hr/> <p>Dolls. 81,080 02</p>	<p>Balance of the several appropriations made by law for the Mint Establishment, unexpended on the 1st January, 1801, 50,333 89</p> <p>Acts respecting the Mint, dated 27th May, 1796, and 24th April, 1800.</p> <p>For amount of cents and half cents paid into the Treasury in the year 1801, 17,446 13</p> <p>An act making appropriations for the support of government for the year 1801, dated 3d March, 1801, 13,300</p> <hr/> <p>Dolls. 81,080 02</p>
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* This sum includes a warrant for $4738\frac{37}{100}$ dollars, dated 6th January, 1802.

STATEMENT of Appropriations made by law for the payment of the Salaries of the Officers and Clerks of the Mint for the year 1801.

Amount of Warrants drawn on the	
Treasurer of the United States	
for the salaries of the officers and	
clerks of the Mint for the year	
1801,	10,593 06
Balance unexpended on 1st Ja-	
nuary, 1802,	6 94
	<hr/>
Dolls.	10,600

An act making appropriations for the support of government for the year 1801, dated 3d March, 1801, 10,600

Dolls.	<hr/>
10,600	<hr/>

STATEMENT of the Application of Monies advanced from the Treasury of the United States for the support of the *Mint Establishment*, from 1st January to the 31st of December, 1801.

The monies paid by the treasurer of the mint on warrants drawn on him by the director and admitted by the accounting officers of the treasury of the United States, on the adjustment of his accounts, were as follow, viz.

Incidental and Contingent Expenses and Repairs of the Mint.

For 8619³⁰/₁₀₀ dollars being the amount expended for the requisite repairs, apparatus, machines, wages of workmen, and other expenses—
 Paid in the 1st quarter,
 2d do. 2,227 33
 3d do. 2,374 35
 4th do. 1,937 65
 2,130 94
8,670 27

Copper purchased for Coinage.
 For 35,435⁷⁷/₁₀₀ dollars being the amount of the cost and charges of copper purchased for coinage.

Pounds. 0⁰⁰/₁₀₀.
 44,984 13 Purchased from 1st July to 30th September,
 To which add this sum deducted from a former invoice for return premium, not allowed, 186 67
 Purchased from 1st October to 31st December, 19,674 34
36,683 80

From which deduct,
 This sum received for 896lbs. rough copper, 169 24
 Gained on bills of exchange remitted for copper, 1078 79 1248 03 35,435 77
101,025 13 44,106 04

Salaries of the Officers and Clerks of the Mint.

Paid in the 1st quarter,
 2d do. 2,643 06
 3d do. 2,650
 4th do. 2,650
10,593 06

Balance to be accounted for by the treasurer of the mint on 1st January 1802,
 Dollars 58,568 61

Balance due the treasurer per his account rendered, 6,451 06
 Balance due the United States, as above, 3,869 51
Dolls. 10,320 57

Difference, Dolls. 10,320 57

Which difference is thus accounted for:
 Amount of Stewart and Sons' bill of exchange, protested, and suspended from the credit of the treasurer, 5,582 20
 Treasury warrant in his favor, dated 6th January, 1802, not credited by him, 4,738 37
Dolls. 10,320 57

Balance to be accounted for by Benjamin Rush, treasurer of the mint, on the 1st January, 1801, per auditor's report, No. 8,237 18
Advanced to the Treasurer of the Mint, viz. 10,593 06
 For the salaries of the officers and clerks, For the mint establishment, advanced from the treasury, 39,758 37

Dollars 58,568 61

Account of Cents and Half-Cents paid into the Treasury of the United States by the Treasurer of the Mint, in the year 1801.

Amount paid in the 1st quarter
 1. 1,755
 2. do. 2,058 76
 3. do. 3,103 20
 4. do. 10,529 17
Dollars 17,446 13

[C.]

Dr. MINT of the UNITED STATES, for Copper Coinage, shewing the amount purchased and coined, from the 1st of January, 1800, to the 31st of December, 1801, and the profit arising thereon, from the establishment thereof to the latter period. Cr.

	Avoirdupois weight.			Troy weight.			Cost of Copper.	Avoirdupois weight.			Troy weight.			Value.
	lb.	oz.	dms.	lb.	oz.	dwts.	Dolls. Cts.	lb.	oz.	dms.	lb.	oz.	dwts.	Dolls. Cts.
To amount of rough copper, purchased from the commencement of the institution, to the 31st December, 1799, pr. statement marked C. which accompanied the Comptroller's report of the 25th of April, 1800,	—	—	—	155,398	—	—	32,913 12	—	—	—	153,228	03	09	39,459 70
Ditto of planchets do. do. do.	—	—	—	112,829	02	13	28,970 94	—	—	—	112,829	02	13	40,170 05
Amount of planchets on hand at the mint, on Dec. 31, 1799, pr. same statement,	—	—	—	55,101	05	01	18,891 91	—	—	—	—	—	—	—
Amount of cents and half cents on hand at the mint, at that period, pr. same statement,	—	—	—	6,037	06	—	2,070 —	9,591	—	—	—	—	—	1,811 63
Amount of copper sold, for which the cash has not been received,	—	—	—	12,744	07	09	1,980 87	—	—	—	12,744	07	09	—
This sum remitted to the Rev. I. G. Berid, of Baltimore, in full of a bill of exchange purchased by him of D. Stewart and sons, of said place, on the 16th of December, 1799, at 161 pr cent, 5,573 33	—	—	—	—	—	—	—	896	—	—	—	—	—	169 24
Add difference between the rate of purchase and par, 189 11	—	—	—	—	—	—	—	—	—	—	—	—	—	20,912 51
Cost of protest &c. at London, 19 76	—	—	—	—	—	—	—	—	—	—	—	—	—	9,604 33
This sum paid for a bill of exchange, more than the par value thereof, charged in the quarter ending June 30, 1800,	—	—	—	—	—	—	*5,582 20	—	—	—	—	—	—	852 76
Sheet copper purchased in the quarter ending June 30, 1800,	300	—	—	—	—	—	83 33	—	—	—	131,185	01	19	5,050 00
This sum paid for copper planchets, and charged in the quarter ending March 31, 1801,	24,684	13	—	—	—	—	9,354 92	—	—	—	—	—	—	8,578 57
This sum paid for ditto, and charged in the quarter ending 30th September, 1801,	44,984	13	—	153,137	11	12	16,031 69	—	—	—	—	—	—	23,350 41.5
This sum paid for ditto, and charged in the quarter ending December 31, 1801,	56,041	—	—	—	—	—	19,573 32	—	—	—	—	—	—	5,101 13
Balance, being the amount gained on copper coinage,	—	—	—	495,248	08	15	135,896 75	—	—	—	68,105	04	11	23,350 41.5
	—	—	—	—	—	—	19,234 43	—	—	—	14,878	03	14	5,101 13
	—	—	—	495,248	08	15	155,131 18	—	—	—	324	05	14	111 24.5
	—	—	—	—	—	—	—	—	—	—	493,295	05	09	155,131 18
	—	—	—	—	—	—	—	—	—	—	1,953	03	06	—

* Any part of this sum that may be recovered will be an addition to the gain on copper coinage.

It will be observed, that the quantity of copper unaccounted for on this statement, is 216 lb. 05 oz. 05 dwts. less than that exhibited by the former statement, marked C. and is supposed to arise from the cents being lighter than 7 dwts.

† This amount includes the sum of 2,070 dollars, being the value of cents and half cents, which were on hand on the 31st of December, 1799.

AN ABSTRACT STATEMENT of the settlement at the Treasury of the Accounts of the Treasurer of the MINT, from 1st July, 1799, to 31st December, 1801, exhibiting the Balance in Bullion for

Period of Settlement.		Balance which remained to be accounted for on the 30th June, 1799, consisting of							Deposits in Standard.					Total value of Balance and Deposits.		Coins of Gold and Silver made at the Mint.						
From	To	Gold in the hands of the officers of the Mint and commissioners of inspection		Silver in the hands of the officers of the Mint and commissioners of inspection.		Coins in the Bank of United States.		Total value of balance.	GOLD.		SILVER.		Total value of Deposits.	Dols. Cts.	GOLD.				SILVER.			
		Weight. Oz. dwt. gr.	Value. Dols. Cts.	Weight. Oz. dwt. gr.	Value. Dols. Cts.	of Gold. Dols. Cts.	of Silver. Dols. Cts.		Weight. Oz. dwt. gr.	Value. Dols. Cts.	Weight. Oz. dwt. gr.	Value. Dols. Cts.			Weight. Oz. dwt. gr.	Eagles. No.	Half Eagles. No.	Quarter Eagles. No.	Weight. Oz. dwt. gr.	Dollars. No.	Dimes. No.	Half Dimes. No.
1st July, 1799.	Dec. 31st, 1801.	260 11 23	4652 75	31,727 4	936,608 24	2 50	7892 5	49,135 56	49,089 1 4	872,694 7	374,915 2 8	432,594 22	1,305,288 29	1,354,423 85	49,115 16 6	64,977	44,440	480	403,332 16 6	156,848	56,405	57,910

[D]

which remained accountable on the last settlement; and also the Deposits of Bullion, value of Coins paid, allowance for Wastage, and Balance remaining in the hands of the Officers of the Mint, and in the Bank of the United States.

False Coins paid:		Total value of Coins paid.		Allowance for Wastage.		Total value of allowance for Wastage.	BALANCE		TO		BE		ACCOUNTED FOR.																																													
				GOLD.	SILVER.		In the hands of the Chief Coiner.		Total value.	In the hands of the Melter and Refiner.		Total value.	In the hands of the Commissioners of Inspection for Assay Pieces.		Total value.	Coins in Bank United States.			Total amount of Balances to be accounted for.																																							
Dols.	Cts.	Dols.	Cts.	Weight.	Value.	Weight.	Value.	Weight.	Value.	Weight.	Value.	Weight.	Value.	Weight.	Value.	Weight.	Value.	Weight.	Value.	Dols.	Cts.	Dols.	Cts.	Dols.	Cts.	Dols.	Cts.	Dols.	Cts.																													
1,541	147 29	190	10 4	3386	79 1/2	3139	11 22	3622	59 1/2	7009	39	13	0	16	249	30	94	1	12	108	36 1/2	357	67	18	1	1	320	73	66	1	16	76	22	396	95	11	5	0	200	9	15	15	11	28 1/2	121	28 1/2	3	56	8415	81	8449	37	773	59 1/2	8611	68	9415	27 1/2

TREASURY DEPARTMENT—REGISTER'S OFFICE—FEBRUARY 16TH, 1802.

JOSEPH NOURSE, REGISTER.

Bank of the United States.

FOR.					
<i>Total amount of Balances to be accounted for.</i>					
R. 'ue.	GOLD.		SILVER.		<i>Total value.</i>
gVal Dols.'ts.	Dols.	Cts.	Dols.	Cts.	Dols. Cts.
1 77	773	59½	864	1 68	9415 27½

NS

COURSE, REGISTER.

[E.]

SUMMARY STATEMENT exhibiting the value of coins made at the Mint, the amount of disbursements on account of the establishment; the amount allowed for wastage; the amount retained of deposits, and the amount gained on the coinage of Copper.

VALUE of Gold and Silver coins made at the Mint of the United States, from the 18th of July 1794, to the 30th of June 1799, and of copper coins from the commencement of the institution, to the 31st of December 1799, pr. summary statement which accompanied the Comptroller's report of the 25th of April 1800,	1,663,630 17
Ditto of gold coins made from the 1st of July 1799, to the 31st of December 1801, pr. statement now transmitted marked D,	873,170
Ditto of silver coins, ditto. ditto. ditto,	465,384
Ditto of copper coins made from the 1st of January 1800, to the 31st of December 1801, pr. statement now transmitted marked C,	42,907 77
	<hr/> 1,381,461 77
Total value of gold, silver and copper coins made to the 31st of December 1801,	Dolls—3,045,091 94
Net charge on the coinage of Bullion to the 30th of June, and on the coinage of copper to the 31st of December 1799, including the sum of two thousand two hundred and fifty three dollars and forty cents, paid to John Vaughan, under an act of Congress of the 11th of February 1800, being the amount allowed him for the difference on silver bullion deposited by him at the Mint for coinage, previous to the month of December 1795, pr. summary statement above referred to,	211,930 68
Deduct this sum included in the above, being the amount advanced from the Treasury to make good a deficiency arising from wastage; the same having been separately exhibited, as will appear from the summary statement above referred to,	5,493 64
	<hr/> 206,437 04
Amount of disbursements on account of the Mint, for the year 1800, pr. statement A, now transmitted,	30,868 99
Ditto, ditto, ditto, ditto, 1801, pr. statement B ditto,	54,699 10
Add this sum paid at the Treasury to Thomas Pinckney, being for so much advanced by him in London, to Albion Cox, for the purchase of Assay scales and weights, &c.	154 44
	<hr/> 54,853 54
Amount of wastage in the coinage of gold and silver, from the 1st of July 1799, to the 31st of December 1801, pr. statement now transmitted, marked D,	7,009 39
Deduct this sum retained of deposits from the 1st of July 1799, to the 31st of December 1801, agreeably to the accounts of the Mint, adjusted at the Treasury,	703 12
	<hr/> 6,306 27
Total amount of wastage and of disbursements, to the 31st of December 1801,	298,465 84
Amount gained on the coinage of copper, from the commencement of the institution, to the 31st of December 1801, pr. statement now transmitted, marked C,	19,234 43
Deduct this sum gained to the 31st of December 1799, pr. statement, marked C, which accompanied the Comptroller's report of the 25th of April 1800,	17,725 69
	<hr/> 1,508 74
Leaves this sum as gain on such coinage, from the 1st of January 1800, to the 31st of December 1801, to be deducted,	Dolls.—296,957 10
Net charge on the coinage of gold, silver and copper, to the 31st of December 1801, including the cost of copper purchased for coinage, lots, buildings, machinery, &c.	<hr/>



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